

# Economic Report Card

In December 1999, then-Governor Bush proposed a \$1.6 trillion tax-relief package. The tables below show how key aspects of the economy have changed for American families and how federal government revenues and expenditures have changed since December 1999. An up-arrow indicates an improved situation for families or the government, while a down-arrow indicates a worsening situation for families or the government.

## ***For American Families:***

	December 1999	Now	Change
Number of Mass Layoffs <sup>1</sup>	1,509	2,677*	↓
Individuals Laid Off <sup>2</sup>	162,381	326,743*	↓
Change in Disposable Personal Income <sup>3</sup>	3.1% <sup>#</sup>	2.2%**	↓
Personal Savings Rate <sup>4</sup>	0.7% <sup>#</sup>	-0.8%*	↓
Change in Personal Consumption Expenditures <sup>5</sup>	5.6% <sup>#</sup>	4.4%**	↓
	<sup>#</sup> 4 <sup>th</sup> Quarter 1999	*December 2000 **4 <sup>th</sup> Quarter 2000	

## ***For the Federal Government:***

	December 1999	Now	Change
Ten-Year Non-Social Security Surplus <sup>6</sup>	\$1.9 trillion*	\$3.1 trillion	↑
Change in Government Expenditures <sup>7</sup>	3%	5%*	↑
Change in Government Revenue <sup>8</sup>	6.1%	10.8%*	↑
Number of Government Employees <sup>9</sup>	20,308,000	20,468,000*	↑
	*January 2000		

<sup>1</sup>Source: U.S. Department of Labor, Bureau of Labor Statistics

<sup>2</sup>Source: U.S. Department of Labor, Bureau of Labor Statistics

<sup>3</sup>Change from the same quarter in the prior year. Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>4</sup>Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>5</sup>Change from the same quarter in the prior year. Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>6</sup>Source: Congressional Budget Office, January 2000 and January 2001 reports

<sup>7</sup>Annual change. Source: Congressional Budget Office, January 2000 and January 2001 reports

<sup>8</sup>Annual change. Source: Congressional Budget Office, January 2000 and January 2001 reports

<sup>9</sup>Source: U.S. Department of Labor, Bureau of Labor Statistics



Produced by the House Republican Study Committee.